

FINANCIAL NEWS AND COMMENT

100 Years of Commercial Banking THE CHATHAM AND PHENIX NATIONAL BANK

Steel Common Climbs to the Highest Point Recorded Since 1909. PUBLIC A HEAVY BUYER Buoyant Feeling Prevails, as U. S. Trade Is Believed to Be on Sound Basis.

Evidence of public participation in Stock Exchange operations was presented throughout yesterday's session. There was a heavier volume of business for this security than has been recorded in many months, while it represented the most impressive sort of buying rather than a general scramble on the part of the financial market to get into the market on small margins.

A few weeks ago doubt existed in the minds of many regarding further expansion in our industrial activities, but recent developments have cleared up the uncertainty and have provided an impetus to the purchase of sound stocks and bonds, which in spite of recent advances still are selling as a rule under their intrinsic worth.

PORT LOBOS PETROLEUM

CARL H. PFORZHEIMER & CO. Dealers in Standard Oil Securities.

Bankers Trust Co. Guaranty Trust Co. National City Bank. Equitable Trust Co. CLINTON GILBERT

Large or Small Investors Your order will receive personal attention whether for odd lots or 100 shares lot.

MISHOL & CAPMAN 71 Broadway, New York City

J. K. Rice, Jr. & Co. Will Sell 25 Aluminum Co. of America 50 Am. Investment Sec. Corp.

J. K. Rice, Jr. & Co. Suggestions for Investors Investment Securities.

KIDDER, PEABODY & CO. 115 Devonshire St. 17 Wall St.

PARIS MARKET. PARIS, Aug. 16.—Trading was quiet on the Bourse today.

NEW YORK STOCK EXCHANGE PRICES

WEDNESDAY, AUGUST 16, 1916. Annual dividend rates are quoted in dollars.

Table with columns: Closing Bid, Div. Rate, Sales, Opening, High, Low, Closing, Net Change. Lists various stocks like 100 Acme Tea, 100 Advance Rumely, etc.

RAILROAD AND OTHER BONDS

U. S. 4s coup. 1000 110 1/4. 1000 110 1/4. 1000 110 1/4.

Table with columns: U. S. 4s coup., 1000, 110 1/4, etc. Lists various bonds and their prices.

CURB MARKET

INDUSTRIALS. Present conditions are said by men who have closely followed the security markets for many years to have all the ingredients which in their opinion...

Table with columns: Sale, 100 Am. Wire, 100 Am. Wire, etc. Lists various industrial stocks and their prices.

GOSSIP OF WALL STREET

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NOTHING TO SELL, BUT SERVICE

A Big Mine Should Be Made Out of BIG LEDGE COPPER. Jones & Baker 50 Broad Street, New York

Arizona Copperfields Bought—Sold—Quoted. Information on Request. Alex. Herman & Bro. 25 Broad St., New York

A Visit To Our Board Room will convince you of our facilities for executing orders. Oscar Alexander & Co. 41 Broad St., New York

Zinc Concentrating A security with the greatest future. C. R. Bergmann & Co. 66 Broadway, New York

Send for Our Weekly Market Review Covering Many Active Securities and Keep Posted. C. W. Cannon & Co. 32 Broadway, New York

W.C. Langley & Co. Investments 115 Broadway, New York City

GIRARD TRUST CO. PHILADELPHIA CHARTERED 1836 Capital and Surplus, \$10,000,000

Union Trust Co. of New York PHILADELPHIA ACTS AS EXECUTOR, GUARDIAN, TRUSTEE

RAILWAY EQUIPMENT BOND The following are the names of the bonds...